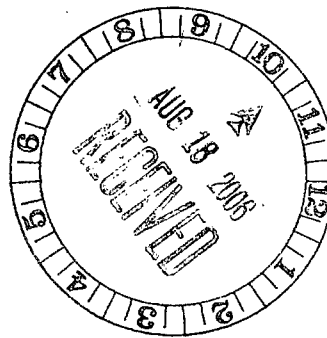


FLETCHER & SIPPEL LLC

ATTORNEYS AT LAW

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August 17, 2006

RECORDATION NO. 26059-A FILED

AUG 18 '06

11-07 AM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 700
Washington, DC 20006
Attn: Office of Recordations

Dear Secretary Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are an original and two (2) copies of a Full Release of Security Interest, dated as of August 16, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to a Memorandum of Security Agreement, dated as of December 23, 2005, and previously filed with the Board under Recordation Number 26059.

The names and addresses of the parties to the enclosed document are:

Debtor: San Luis & Rio Grande Railroad, Inc.
5300 Broken Sound Blvd NW, 2nd Fl.
Boca Raton, Florida 33407

Secured Party: Bank of America, N.A.
231 South LaSalle Street
Chicago, Illinois 60697

The enclosed document relates to the locomotives/rolling stock referenced in the prior recordations under Recordation Number 26059.

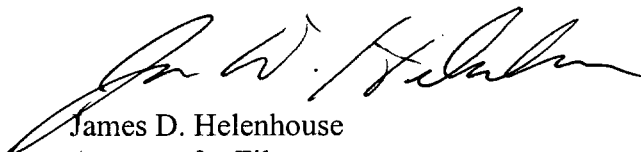
Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

FLETCHER & SIPPEL LLC

Mr. Vernon A. Williams
August 17, 2006
Page 2

Kindly return one stamped copy of the enclosed document to the undersigned.

Respectfully submitted,



James D. Helenhouse
Attorney for Filer

Enclosures

AUG 18 '06

11-07 AM

FULL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

Bank of America, N.A., for good and valuable consideration (the receipt and sufficiency of which are acknowledged), hereby terminates, releases and discharges its security interests, liens and others interests granted under or pursuant to any and all agreements referenced in the following:

- (a) Memorandum of Security Agreement dated December 22, 2005 between San Luis & Rio Grande Railroad, Inc., as Debtor and Bank of America, N.A, as Secured Party (filed with the Surface Transportation Board on December 23, 2005 under Recordation Number 26059.

IN WITNESS WHEREOF, the undersigned has caused this release to be duly executed this 16 day of August, 2006.

Bank of America, N.A.

By: Michael Staunton

Title: MICHAEL STAUNTON
SENIOR VICE PRESIDENT

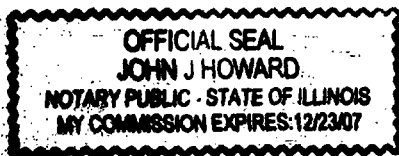
State of Illinois)

) ss.

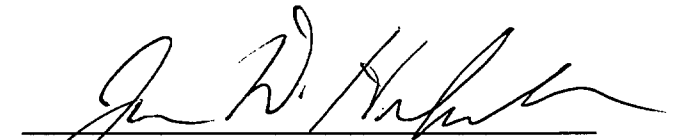
County of Cook)

On the 16th day of August, 2006, before me personally appeared Michael Staunton who, being duly sworn, says that he is the SVP of Bank of America, N.A., and that the foregoing instrument was signed on behalf of said entity by authority of its Board of Directors.

John J Howard
Notary Public



Under penalty of perjury, I declare that I have compared the foregoing copy of the Full Release of Security Interest with the original and have found the copy to be complete and identical in all respects to the original document.



James D. Helenhouse
Filer for Secured Party